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Neo Telemedia Limited
中國新電信集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8167)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 23.06A of the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on the Growth Enterprise Market (the “**GEM**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of Neo Telemedia Limited (the “**Company**”) announces that on 31 January 2018, the Company granted a total of 249,000,000 share options (the “**Options**”) to the Directors, employees and consultants of the Company (collectively, the “**Grantees**”), subject to acceptance of the Grantees and the payment of HK\$1.00 by each of the Grantees upon acceptance of the Options, under the Company’s share option scheme adopted on 19 December 2012. The Options will entitle the Grantees to subscribe for a total of 249,000,000 ordinary shares of HK\$0.1 each (the “**Share**”) in the share capital of the Company. A summary of the grant of Options is set out below:–

Date of grant	:	31 January 2018
Exercise price of Options granted	:	HK\$0.25 per Share (representing the highest of (i) the closing price of HK\$0.19 per Share as quoted in the Stock Exchange’s daily quotation sheet on the date of grant; (ii) the average closing price of HK\$0.2 per Share as quoted in the Stock Exchange’s daily quotation sheets for the five business days immediately preceding the date of grant; and (iii) the nominal value of HK\$0.1 per Share)
Number of Options granted	:	249,000,000
Closing price of the Shares on the date of grant	:	HK\$0.19 per Share
Validity period of the Options	:	3 years, from 31 January 2018 to 30 January 2021

Among the Options granted, 54,000,000 Options were granted to the Directors as follows:–

Name of Director	Position held with the Company	Number of Options
Dr. LIE Haiquan	Non-executive Director (<i>Chairman</i>) and substantial shareholder	9,000,000
Mr. CHEUNG Sing Tai	Executive Director (<i>Deputy Chairman</i> and <i>Chief Executive Officer</i>)	18,000,000
Mr. ZHANG Xinyu	Executive Director	6,000,000
Mr. XU Gang	Executive Director	6,000,000
Mr. TAO Wei	Executive Director	6,000,000
Mr. ZHANG Bo	Executive Director	6,000,000
Mr. ZHANG Zihua	Independent Non-executive Director	1,000,000
Ms. XI Lina	Independent Non-executive Director	1,000,000
Mr. HUANG Zhixiong	Independent Non-executive Director	1,000,000
Total:		54,000,000

The grant of the Options to each of the above Directors has been approved by the independent non-executive Directors in accordance with Rule 23.04(1) of the GEM Listing Rules.

Save as disclosed above, none of the Grantees is a Director, chief executive or substantial shareholder of the Company, or any of their respective associates (as defined under the GEM Listing Rules) as at the date of this announcement.

By Order of the Board
Neo Telemedia Limited
CHEUNG Sing Tai
Deputy Chairman

Hong Kong, 31 January 2018

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. CHEUNG Sing Tai (Deputy Chairman and Chief Executive Officer), Mr. ZHANG Xinyu, Mr. XU Gang, Mr. TAO Wei and Mr. ZHANG Bo, one non-executive Director, namely Dr. LIE Haiquan (Chairman), and three independent non-executive Directors, namely Mr. ZHANG Zihua, Ms. XI Lina and Mr. HUANG Zhixiong.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from the date of its posting and on the website of the Company at www.neo-telemedia.com.